

CONFIDENTIAL MANAGEMENT FINANCIAL SERVICES, INC.

Customer Relationship Summary

June 30, 2020

Confidential Management Financial Services, Inc. (CMFS) is a securities broker/dealer registered with the United States Securities and Exchange Commission (SEC) and the Financial Industry Regulatory Authority (FINRA). We are also affiliated with Confidential Management Advisors, Inc. and Ficast Corporation, both SEC registered investment advisers. Brokerage and investment advisory services and fees differ and it is important for you to understand the difference. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our investment recommendations are limited to certain mutual fund and insurance products which we provide to individuals, financial/legal advisers, trusts and estates. Along with our affiliates, we use financial forecasting models and asset allocation target models tailored to meet client financial and personal objectives. We rely on a proprietary analysis process using information provided by clients, custodians and other third-party information services. We do not hold client funds. We do not accept discretionary authority from clients to buy and sell investments or collect management fees. We do not have funds under management.

Additional information:

Combining assumptions on inflation, tax rates and expected rates of return with your personal suitability information, we construct financial forecast models to preview, compare and evaluate potential outcomes based on client current circumstance. While we do not expect any forecast to be 100% correct, if we are fortunate, potential problems will show up in advance. More importantly, we can use models to develop asset allocation targets to: (1) match your specific requirements, (2) monitor and measure your progress and (3) identify changes as circumstances evolve. Once your asset allocation target model has been developed, we provide specific investment recommendations, including mutual funds and insurance products, needed to implement your model. **You are responsible for implementing the models and any associated strategies.** Periodically, and as needed, we suggest your allocation target model be revisited and adjusted as market conditions and/or your personal requirements change over time.

What fees will I pay?

Description of Principal Fees and Costs – The insurance products we may recommend may pay initial and continuing annual commissions. These products may have early withdrawal penalties over some period of time. Early withdrawal penalties and penalty periods vary and you should fully understand both before investing.

Recommended mutual funds may pay an initial commission and continuing trailing 12-b1 fees. These commissions and fees will vary and it is important for you to understand the potential effects on the performance of your investments.

Description of Other Fees and Costs – The only fees and costs to you for our services are as described above. You will pay other fees, costs, commissions as you implement strategies.
(see “**Additional Information**” on page 2 for more details on fees and potential conflicts of interest)

What are your legal obligations to me when acting as my investment broker/dealer? When making a recommendation to you, we must act in your best interest at the time the recommendation is made, without placing out financial or other interests ahead your interests. We must disclose costs, fees and other risks to you. We must exercise reasonable diligence, care and skill in making recommendations. We must establish, maintain, and enforce written policies and procedures reasonably designed to address conflicts of interest. We must establish, maintain, and enforce written policies and procedures reasonably designed to achieve compliance with Regulation Best Interest.

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How else does your firm make money and what conflicts of interest do you have? Our registered representatives are also representatives of two other registered investment advisers and may receive commissions and fees on certain activities which can represent a conflict of interest to you.

Conversation Starter to ask your professional:

“How might your conflicts of interest affect me and how will you address them?”

Additional Information - Persons providing investment advice on behalf of our firm are affiliated with Confidential Management Advisors, Inc. (CMAI), and Ficast Corporation, both SEC registered investment advisers. In their capacity as advisor representatives, these persons may receive compensation in connection with the management of your financial portfolio.

In their capacity as advisory representatives, these persons will receive compensation if you implement your investment allocation model and strategy using CMAI. This practice presents a conflict of interest because persons providing investment recommendations on behalf of our firm who are advisory representatives have an incentive to recommend CMAI as investment managers for the purpose of generating fees.

While we believe that compensations charged by our affiliates are competitive, such compensation may be higher than charged by other firms providing the same or similar services. **You are under no obligation to use our affiliates' services and may obtain comparable services and/or lower fees through other firms.**

How do your financial professionals make money? Our advisor representatives receive a salary and annual bonus based on the total annual revenue generated from the investment advisory fees and commissions from all affiliated entities. Our financial professionals are not compensated based on factors such as: the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); product sales commissions; or revenue the firm earns from the financial professional's advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history? – No. Please visit Investor.gov/CRS for a free and simple search tool to research your financial firms and professionals.

Conversation Starters to ask your professional:

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”

“How will you choose investments to recommend to me?”

“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

“Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?”

Additional Information – You can find additional information about us and our affiliated firms, including a copy of this relationship summary, online at www.confidentialmgt.com.

You can also contact us by phone at (248) 540-7511.